

## Greenyard Like-for-Like Net sales grows by 4,4% in the first quarter versus last year

Sint-Katelijne-Waver, Belgium, 27 August 2024

In the first quarter of the current financial year 24/25, Greenyard's Like-for-Like (LfL) net sales further increased by 4,4% and amounted to € 1 337,5m, compared to € 1 281,3m in the same period last year. The growth is mainly driven by higher volumes (+2,8%), increased service sales (+1,0%) and only a slight increase in prices of 0,6% despite challenging weather conditions across Europe.

### Fresh segment

In Fresh, LfL net sales went up from € 1 053,6m to € 1 093,7m or +3,8%, which is driven by an important increase of 4,1% in volumes sold, while prices slightly declined with 1,0%, mainly due to the strong competitive German market.

### Long Fresh segment

Long Fresh LfL net sales grew with 7,1%, from € 227,6m to € 243,8m. The growth is mainly driven by the continued effect of last year's input price increases, which were passed on during the latest period to offset inflation.

**Francis Kint, CEO Greenyard:** *"It pleases us to see continued growth and this in both segments. Our industry is experiencing the impact of weather fluctuations firsthand. While growers and the industry are continuously adapting to these ever-changing dynamics of agriculture, also the customer will notice these effects in the future, amongst others through scarcity or higher prices. With Greenyard, we continue to show our agility within the current reality. Thanks to our unique approach, and close collaborations with our customers, we continue to support them with a winning assortment towards their end-consumers. The recently announced investments and product launches will directly contribute to that."*

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**About Greenyard**

**Greenyard** (Euronext Brussels: GREEN) is a global market leader in fresh, frozen, and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 8 600 employees operating in 23 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 5,1 billion per annum.

[www.greenyard.group](http://www.greenyard.group)