

Trading update Q3 2016/2017

Sint-Katelijne-Waver, Belgium, February 23, 2017 - Greenyard (Euronext Brussels: GREEN) announced its trading update for the third quarter ending December 31, 2016

- In Q3, sales came in at € 996,9m, an increase of 6,3% YoY. Internal growth reached almost 5%. FX impacted sales negatively by 1,6% mainly due to the drop of the GBP. The acquisition of Lutèce added 3,0% to top line.
- Segment performance in Q3:
 - Fresh realised a 4,7% rise in sales.
 - Long Fresh is influenced by the acquisition of Lutèce (+16.1%). Excluding this effect and the FX impact of -3,3%, mainly caused by the GBP, internal growth was slightly positive.
 - Horticulture grew by almost 5%.
- YTD sales reached € 3.143,0m, an increase of almost 8%.

Sales figures Q3 16/17

(in € million)	Q3 15/16	Q3 16/17	YoY	Internal	9m 15/16	9m 16/17	YoY	Internal
Sales	938,0	996,9	6,3%	4,8%	2.913,6	3.143,0	7,9%	6,1%
Fresh	751,8	787,1	4,7%	5,9%	2.390,3	2.538,1	6,2%	7,0%
Long Fresh	176,0	199,1	13,1%	0,3%	475,9	557,9	17,2%	2,7%
Horticulture	10,2	10,7	4,9%	5,9%	47,4	47,0	-0,8%	-0,6%

Financial calendar

- FY results	June 6, 2017 (after market)
- Q1 trading update	August 29, 2017 (after market)
- AGM	September 15, 2017
- H1 results	November 21, 2017 (after market)

For additional information, please contact Greenyard:

Marleen Vaesen, CEO

T +32 15 32 42 97

marleen.vaesen@greenyard.group

Carl Peeters, CFO

T +32 15 32 42 69

carl.peeters@greenyard.group

About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers, plants and growing media. Counting Europe's leading retailers amongst its customer base, the group provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With some 8,200 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth almost 4 billion per annum.

www.greenyard.group